



GreenWood Resources Corporate Stewardship Policy

GreenWood Resources (GWR) is dedicated to being the global leader in the development and management of certified, intensively managed, high yield tree farms. GWR uses sustainable practices to meet market demands for a variety of products derived from trees including lumber, veneer, chips and feedstock for direct combustion and liquid fuels. A core value is developing sustainable, profitable tree farm businesses that support rural communities and environmental stewardship, thereby reducing pressure on and promoting conservation and restoration of natural forest resources. GWR and our investors believe that profitability and stewardship are complimentary.

We will accomplish our goals as we commit to:

- Practicing accountability and transparency through certification and third party audits. GWR tree farms are managed in conformance with applicable Forest Stewardship Council (FSC) Standards and Policies and future investments will be made with the intent to obtain FSC certification.
- Establishing, maintaining, and continuously improving our resource management system, so that we consistently meet or exceed our environmental, social, and economic goals. This management system provides the framework for planning, implementing, evaluating, and improving the effectiveness of our stewardship activities.
- Minimizing negative impacts to air, water and soil resources by improving water and energy efficiency, responsible use and reduced reliance on chemicals.
- Maximizing the benefits of our tree farms to native plants and animals by promoting beneficial species, protecting rare, threatened and endangered species, and protecting and enhancing reserve areas.
- Complying with applicable International Treaties and National, Regional, and local laws and regulations.
- Providing a safe and healthy work environment where employees and contractors are compensated fairly and treated respectfully.
- Protecting archeological resources and accommodating historical, cultural, and recreational uses of farm properties.
- Interacting with local and regional stakeholders to solicit feedback on our operational activities and community impacts.
- Giving preference to local processing of tree farm products and local providers of goods and services.

Through our corporate stewardship commitments GreenWood Resources will serve as a global model for sustainable businesses and promote our values in all areas that we operate.